

REVENUE BUDGET 2023/24 - OUTTURN STATEMENT

	Updated Budget	Actual Expenditure	Difference from Updated Budget	
	£000	£000	£000	%
Schools Budget				
Schools	98,038	96,423	-1,615	-1.6
Early Years	39,283	37,105	-2,178	-5.5
DSG Funding	-137,321	-137,321	0	0.0
	0	-3,793	-3,793	
<i>Earmarked fund - start of year</i>			-5,374	
<i>Earmarked fund - end of year</i>			-9,167	
High Needs	103,482	109,136	5,654	5.5
Dedicated Schools Grant (DSG)	-103,482	-103,482	0	0.0
	0	5,654	5,654	
<i>Earmarked fund - start of year</i>			35,534	
<i>Earmarked fund - end of year</i>			41,188	
LA Budget				
Children & Family Services (Other)	106,652	118,511	11,859	11.1
Adults & Communities	210,190	212,764	2,574	1.2
Public Health *	-1,806	-1,806	0	0.0
Environment & Transport	101,592	99,272	-2,320	-2.3
Chief Executives	16,203	15,061	-1,142	-7.1
Corporate Resources	41,166	39,828	-1,338	-3.2
DSG (Central Dept. recharges)	-2,285	-2,285	0	0.0
Growth Contingency	1,000	0	-1,000	-100.0
Service Reduction Contingency	95	0	-95	-100.0
Fair Cost of Care / Adult Social Care Reforms	1,076	0	-1,076	-100.0
MTFS risks contingency	8,000	8,000	0	0.0
Contingency for Inflation	3,313	3,313	0	0.0
Total Services	485,196	492,658	7,462	1.5
Central Items				
Financing of Capital	19,500	17,811	-1,689	-8.7
Revenue funding of capital	7,020	7,020	0	0.0
Bank & other interest	-13,600	-21,283	-7,683	56.5
Central Expenditure	2,636	3,122	486	18.4
Other Items (including prior year adjustments)	0	798	798	n/a
Total Central Items	15,556	7,467	-8,088	-52.0
Contribution to budget equalisation earmarked reserve	10,400	23,280	12,880	123.8
Contribution to General Fund	1,000	1,000	0	0.0
Total Spending	512,152	524,405	12,253	2.4
Funding				
Revenue Support Grant (new burdens)	-27	-27	0	0.0
Business Rates - Top Up	-40,527	-40,385	143	-0.4
Business Rates Baseline / retained	-27,997	-29,733	-1,736	6.2
S31 Grants - Business Rates	-12,090	-15,550	-3,460	28.6
Allocation of Business Rates Pool Levies	0	-6,683	-6,683	n/a
Business Rates -allocation from national Levy surplus	0	-519	-519	n/a
Council Tax Precept	-374,208	-374,208	0	0.0
Council Tax Collection Funds - net surplus	-1,687	-1,687	0	0.0
New Homes Bonus Grant	-1,257	-1,257	0	0.0
Improved Better Care Fund Grant etc.	-14,190	-14,190	0	0.0
Social Care Grant	-32,012	-32,012	0	0.0
Market Sustainability & Fair Cost of Care Fund	-5,653	-5,653	0	0.0
Services Grant	-2,504	-2,502	1	0.0
Total Funding	-512,152	-524,405	-12,253	2.4
Net Total	0	0	0	

* Public Health funded by Grant (£27.1m)

This page is intentionally left blank